CHRIS GARRETT STATE REPRESENTATIVE DIDTRICT 38



HOUSE OF REPRESENTATIVES 900 Court St NE Salem, OR 97301

December 28, 2010

Claude A. Goodman CareWheels Corporation 2996 Dellwood Drive Lake Oswego, OR 97034

Dear Claude,

Lake Oswego has some of the smartest and most inventive minds in Oregon. CareWheels and its LOVE (Lake Oswego Value Exchange) project exemplify these traits. As we discussed when we met on December 20th, LOVE is a public-private partnership that utilizes technologies developed here in Oregon by OHSU, Intel, and CareWheels. The project's goal is to use these technologies to create social care networks that help the elderly age safely in their own homes.

At its core, LOVE is built around a time bank. Members of the community who provide monitoring or response services to the elderly receive time credits as compensation. These time credits then foster a local marketplace for the exchange of these senior services. At the same time the time bank strengthens the ties within our community.

LOVE does not require the state or local governments to spend money to provide senior services. Our time, not money, is the currency that drives LOVE. As a state legislator responsible for balancing Oregon's budget in a time of declining revenues, LOVE's minimal fiscal impact is vital. The budget shortfall and declining federal assistance will necessitate cuts in state and locally provided senior services that are essential for many members of our community. LOVE offers a way to close this gap in services without increasing the demands on the state budget.

If I can be of any further assistance to you and your innovative program, do not hesitate to contact me or my office.

Sincerely,

Chris Garrett, Representative Oregon State House, District 38